

BANCO ESPÍRITO SANTO, S.A.**RELEASE ABOUT THE REPRESENTATIVE FOR THE RELATIONS WITH THE MARKET AND
WITH CMVM**

For the purposes of item c) of Article 3 of CMVM's Regulation no. 5/2008, Banco Espírito Santo, SA (BES) informs that BES' Board of Directors resolved on the date hereof to appoint Francisco Boavida Salavessa as representative for the relations with the market and with CMVM, in replacement of the current representative.

Lisbon, 14 August 2014
BANCO ESPÍRITO SANTO, S.A.